



Annual Report  
2017/2018

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## SENIOR PASTOR'S REPORT – Paul Owens

Often on my water cup, I will write the initials “C.R.O.”... chief reminding officer. These three letters remind me of the job y'all have asked me to do: simply remind you of what God has done for us in Jesus Christ... And what he intends to do with us: our calling, our mission, vision, and priorities. There's likely nothing new in this annual report ☺, but hopefully it carries a fresh word from the Lord about what he has done among us and for us... and what he will do with us.



**Our mission:** “Go and make disciples of all ages, baptizing them in the name of the Father, Son, and Holy Spirit, teaching them...” (Matt 28.19-20) That is the mission Jesus has given our congregation, plain and simple, it’s never going to change... and He himself has promised to be



with us as we carry it out. Indeed, the Lord is really the one who does all the work, we just show up and get used by him. In January, many of us began to pray for more adults to be baptized through our congregation. It worked... God worked ☺. **Please continue to pray that the Lord would change our ministry and witness in such a way that each year twelve (12) adults would be baptized or return to Christ through our congregation.**



**Our vision:** *We will be a congregation that engages people in order to help more families follow Jesus.* When Jesus gave us our mission, he did NOT say “stay,” he said “Go...” Our Lord and the vision he has given us propel us outside our walls and to people... and Comal County is just about the fastest growing county in the USA. Our mission and vision are more about reaching outside rather than getting people to come to the church building. Please pray that **we would build relationships with people OUTSIDE our congregation and the every one of us would share Christ at the right time in their relationships outside of the church building... in order to help more families follow Jesus.**



Our priorities are three:

**1. Promote a culture of family...supporting home prayer & Bible study with parents as key teachers** I hope you see this evident in our worship services, Faith Formation Ministry, Faith Stepping Stone courses, and in what happens at your own dinner table and your family's bedsides.



**2. Increase our outreach and mission presence outside our walls** Here goes Jesus again, pushing you and me outside of ourselves and our walls and right toward our neighbors. This happens in organic ways right where you live, work, and play as each of you preach repentance and the forgiveness of sins in Jesus' name (which is exactly what Jesus instructed us to do right after his resurrection, see Luke 24.47). It also happens when we organize a bit to help our neighbor, like we are doing in Austwell, TX, helping people who will never come to 777 W. San Antonio Street rebuild their houses.



### 3. Strive for excellence in spiritual leadership

When leaders get better, everyone wins. Our council has changed the format of our meetings to include more strategic conversations and prayer. We still have a way to go. Each year we send 12-15 leaders to the Global Leadership Summit. We use the resources from GLS for additional training throughout the year. Leaders also grow through prayer and active participation in small groups and Sunday School classes. Leaders grow when they make difficult, faithful decisions. I thank the Lord for the



faithful, diligent work done by our nominating committee. Each night of the week, I pray for different council members and their spouses by name; I ask you to do the same. Please also pray that the Lord would continue to raise up leaders who are not just “warm bodies,” but people who are **spiritually mature** AND are committed to:

Our mission: making disciples

Our vision: engaging people to help more families follow Jesus

And our priorities:

1. promoting a culture of family...supporting home prayer & Bible study with parents as key teachers
2. increasing our outreach and mission presence outside our walls
3. striving for excellence in spiritual leadership.

## PRESIDENT’S REPORT – John Magness

I began the 2017-2018 year with vacancies in the Preschool Director and Church Administrator positions with the respective resignations of Karisha Neely and Lanelle Rudolph. God provided an answer and the Council hired Michelle Rivera as our Director of Church Operations and Preschool. Last summer, we also hired Bryant PC Solution to help with our growing Information Technology needs.

Over the 2017 spring and summer, we completed the first part of Phase I of our Master Plan. We rehabilitated the “gym” area with a new roof and new administrative offices, upgraded the chapel into an “all purpose” assembly area, added the “Gathering Area” and added a much-needed elevator. Thanks to Liz Doss and the Building Commission.

We did not have sufficient funds to complete the Phase I part of adding classrooms which were to be adjacent to the elevator. We need the classrooms now, so we can accommodate the new disciples (yes, we are growing) coming to join us at St. Paul. The St. Paul Lutheran Church Endowment Foundation has stepped forward and presented a concept plan to Church Council in May to provide these needed classrooms. God has moved again. Thank you, God.

We continue to expand our outreach outside our walls. Witness our worship service in Landa Park, our youth constructing the walls of a Habitat for Humanity house, many congregants visiting nursing homes, and our “Mini Mission Trips” to help recovery from Hurricane Harvey to name a few.

God has directed us in having a good year. Let us continue to study his word and pray with our families, our neighbors, and the world so that we share the good news of Jesus as we are commanded to do. There are those waiting to hear from you and me. I pray God’s peace to all of us.

## **VICE-PRESIDENT’S REPORT – BJ Hageman**

As Vice President, I assist the President, John Magness, with tasks for the Executive Committee and Council. I lead Executive Committee and Council meetings in the President’s absence. I have provided strategic planning advice and we have engaged in lively conversations in the Executive Committee meetings as we continue to grow our ministry for Christ. St. Paul Lutheran Church members are making disciples! We are blessed to have so many wonderful volunteers, committee members, board members, Council members and people living out the mission Christ has given us.

I continue to be an active member of the Wild Game Dinner Committee, the Endowment Foundation, the Executive Committee, Men’s Bible Study, Risk Assessment Committee. I volunteer as much as possible to support the mission and vision of St. Paul’s Lutheran Church in service to Christ.

In the next year, the President has appointed me to lead a Bylaws and Constitution Update Committee. We will be working to ensure our mission, vision and priorities are clearly represented in these documents and our current practices are reflected accurately.



## **TREASURER'S REPORT – Susan Montgomery**

*“Let us not become weary in doing good, for at the proper time we will reap a harvest if we do not give up.” Galatians 6:9*

The finance committee has worked diligently over the past year with the church council to make fiscally sound decisions for St. Paul Lutheran Church. Great strides have been made. By god's grace and with the generosity of our congregation, much has been accomplished in the past year.

Some of the highlights include:

- Completion of an internal financial review with plans for a full external audit by 2020.
- Increasing the church contingency fund from less than \$20,000 to over \$62,750
- Designation of \$200,000 for possible future acquisition of real estate for the growth of St. Paul Lutheran Church
- Conversion of our phase 1 loan to principal/interest payments with additional principal payments of almost \$50,000 in the first 2 quarters of 2018
- Purchase of a new phone system, piano, van, furniture/supplies for the preschool and repair of parking lot

Our goals for the coming year will be:

- To continue to work with council to monitor the financial health of the church
- To save for and possibly schedule the external audit
- To continue to reduce the principal on the phase 1 building note when possible

## **DIRECTOR OF OPERATIONS REPORT – Michelle Rivera**

*Be joyful in hope, patient in affliction, faithful in prayer. ~ Romans 12:12*

The summary statement of the Church Administrator's and the Preschool Director's job description is:

To serve the Church by providing overall direction to the property, legal, financial, and business affairs of the Church and providing leadership to and supervision of staff and volunteers involved in this ministry.

This position is responsible for managing and promoting the development of each child's spiritual, physical, social, emotional, and cognitive development in a nurturing, Christian environment and acts as liaison between preschool ministry and congregation.



When I was hired by the Church in August 2017, I was tasked with combining the two positions of Church Administrator and Preschool Director. I was also tasked with bridging the gap of communication and coordination of the operations and administration among the many ministries of the church. I was also tasked with improving the quality of the Preschool academic and Christian education program. It has been a very busy 10 months to say the least...

My activities have been in support of the various projects of the Personnel, Preschool, and Property boards, the Council, and financial- and business-related endeavors as listed in others' reports. I am also the acting Director of the Preschool (recognized by the Texas Department of Children and Family Services).

The following are some of the significant projects from August 2017 to June 2018:

- Risk Assessment project, administrative support of CRASE training, review of all policy and procedures
- Daily interaction with staff, hiring and training of new staff
- New job description for teachers, assistant teachers and review of several other job descriptions
- Painting project- completed painting of entire facility
- Kitchen Renovation project coordination and Preschool menu adjustment (temporary relocation of the kitchen)
- Day to day facility maintenance and coordination with Property Board on repairs.
- Completion of the resurfacing the parking lot
- Playground enhancements and reorganization of materials – addition of loose parts for open ended play
- Preschool classroom environment reorganization, enhancements and addition of materials
- Coordinated contracts with monitoring services for fire alarm, elevator, and security alarm
- Coordinated with the Technology Team to install new phone system and coordinated contract of IT services
- Marketing of the Preschool ministry to the community and identify opportunities for enhancements to the Preschool ministry
- Supported several outreach activities with the Preschool ministry, including providing childcare on a Saturday for Chosen Care – a Christian based organization that supports foster and adoptive parents.

I have also served as support for the Wild Game Dinner Committee and the Endowment Foundation. Quarterly, I attend and participate in the Finance Committee and Public Relations

meetings. I am currently working with the chairpersons of the LCMC gathering to prepare for the July event. I have attended several Evangelism meetings as well.

I would like to say thank you to all the volunteers in our church —the Security Team, the Office Reception group, the people who serve at funerals and weddings, serve during worship services, sing in the choir and play in the band, the board members who research and/or take minutes, the members who mow, hammer, run an errand, or just pick up after an event. Thanks!!

God continues to bless our congregation with so many gifts and challenges. Yes, challenges are a blessing. They help us grow, allow us to use our talents and help us recognize our own human limitations - *God is able. 2 Corinthians 9:8* Challenges also bring us closer to God in prayer, learning and listening.

I pray our church continues to seek God’s guidance and continues to follow the path he has for us. I pray we continue to grow and share the Gospel, the good news of salvation, with more people!

In service to God, Michelle



## CHRISTIAN EDUCATION – Sue Schwab

### Accomplishments:

The Christian Education Board has continued to enrich the education of our children to help them follow Jesus through our Summer programs, Sunday Morning Programs, and Wednesday Family Night programs. The CLIMB Program under the leadership of Tracy Granada, Kelly King, Kay Magness, Marion Gaston, and Isaiah Granado, has continued to flourish. Our Faith Stepping Stones of Raising a Healthy Baby (Baptism classes), Raising a Healthy Preschooler (3 and 4-year olds), Raising a Healthy Kindergartner, My Bible (3<sup>rd</sup> Grade), Holy Communion (4<sup>th</sup> Grade), and Surviving Adolescence (6<sup>th</sup> grade) all went well this past school year. The summer programs from last year, VBS (under the leadership of Kim Wunderlich and Jenny Campbell) and Slumber Falls Camp (under the leadership of Pastor Chip and Kay Magness) went well and

will also be held this summer. The Wednesday Family Nights continued with every member of the family able to attend a Bible Study: the CLIMB program for Kindergarten through 5<sup>th</sup> grade, Confirmation and High School activities, and Adult classes for the men and women of St. Paul. A nursery was provided so ALL could attend.

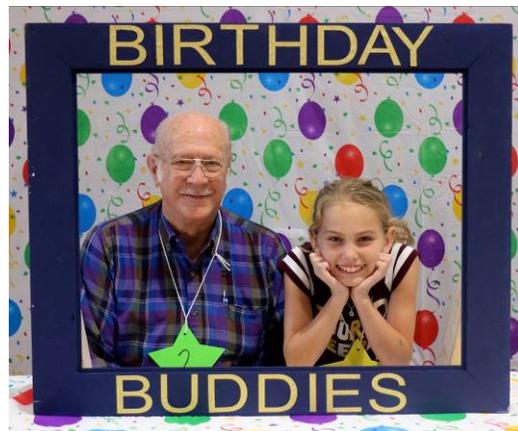


Current:

We are currently working on integrating our Preschool children and their families into our church family. We sent each child and family a special invitation, with a cross lollipop, to attend our Holy Week services and activities which included an Easter Egg Hunt. We are also holding a monthly birthday party for all members of the church and the preschool. This activity is called Birthday Buddies where we try to match those with the same birth date and take their picture, serve cookies, pass out balloons, and have some fellowship. The Preschool and Christian Ed are working together on the VBS program which is being led by Jenny Campbell and Kimberly Wunderlick.

Goals:

At this time, we are looking forward to finding more ways to work with the Preschool since they are our closest neighbors to reach out and make disciples.



## CONGREGATIONAL LIFE – Stephen Stehling



Congregational Life's mission is to promote new relationships and strengthen existing relationships within our congregation. The congregational life board prayerfully plans and oversees events, fellowship groups, and care ministries to serve our congregation in this mission.

### Accomplishments:

- Expanded event meals to include more options with kid-friendly choices on the menu
- Identified ways to speed up food service
- Invited bible study groups to plan and serve Lent meals

### Current:

- Identify all groups and the budget needs within the congregational life responsibilities
- Evaluate congregational life leadership structure and oversight of events
- Establish lead contact information for each of the fellowship and care groups

### Goals:

- Consider additional ideas for honoring, loving, or serving our congregation
- Provide healthy food choices, quick food service, and inviting atmospheres at each event
- Connect volunteers and other members to the activities that best match their spiritual gifts

It has been an honor to serve our congregation this past year. God's continues to provide volunteers with great spiritual gifts and ideas to enhance our activities and service. We look forward to growing with our congregation in the coming year.



### **Events (*Contact Stephen Stehling*)**

1. Pot Luck Lunches
2. Easter Sunday Family Breakfast - April
3. Mayor's Prayer Breakfast – May
4. Winter Texas Meal -?
5. July 4<sup>th</sup> Lunch - July
6. Surviving Adolescence Lunch – August
7. Worship Outside Our Walls – October
8. Friends in Faith Christmas Party – December

\* Events include Decorations, Food Prep, Cooking, Food Service, Clean Up, and Publicizing

### **Fellowship and Care Groups (*Contact Emily Harborth unless otherwise stated*)**

1. Stitch and Pray Group – Crochet prayer blankets (**Dorothy Nehring**)
2. Santa's Ranch – November \* Church Van insurance policy requires prior back ground check
3. Quilters – Meet every Tuesday morning (**Betty Pankau**)
  - i. Quilts delivered to TLU for Lutheran World Relief (**Emily Harborth**)
4. Sunshine Ministry – provide gifts to shut-ins for special occasions
5. Coffee Crew (**unassigned**)
6. Hospital Visitors Ministry – visit members in the hospital giving prayer and communion (**Nancy Becker**)
7. Eucharistic Ministry – gives communion to shut-ins monthly (**Harold Voges**)
8. Bereavement Ministry – furnish a reception for funerals/memorial services (**Emily Harborth**)
9. Prayer Ministry – meet every Friday morning at 7 AM (**unknown**)
10. E-Mail and Telephone Prayer Group – Jennifer sends out prayer requests (**Jennifer Burrows**)
11. Kitchen Angles – Provide meals as needed for those returning home from hospital (**Emily Harborth**)
12. SOS Food Bank Volunteers – create food bags (**Hilde Slocum**)
13. Friends in Faith Groups

- i. Eat out Friends – eat out once a month, then host dessert and fellowship at a home **(Sue & Larry Schwab)**
- ii. Bridge Friends – play at the church on the 1<sup>st</sup> and 3<sup>rd</sup> Thursday (Rm 204) **(Karen Krieg)**
- iii. Mah Jongg Friends – play at the church on 2<sup>nd</sup> and 4<sup>th</sup> Tuesday (Rm 204) **(Shirley Stamets)**
- iv. Domino Friends – play on the 4<sup>th</sup> Saturday each month **(Janice & Larry Phillips)**
- v. Breaking Bread Groups – meet monthly in people’s homes **(Dotty Collins)**

## Organizations

### Women’s Ministry (Ola Fischer)

- 1. Advent by Candlelight – December
- 2. Women’s Retreat - March
- 3. Mother’s Day Celebration – May
- 4. Fall Event – (Talent Show in 2018)

### Men’s Ministry (Brian Taylor)

- 1. Men’s Retreat

### Master Craftsman (Harold Voges)



## EVANGELISM – Tex Brown

### Accomplishments:

The SPLC Evangelism Board has been busy this past year. We conducted three Disciple Orientation (new member) sessions over the past 12 months culminating in 65 new members joining our fellowship of believers. The clear majority of these joined by transfer of membership from another church. However, a few new members came to faith through baptism, too. A new approach has been initiated for those newest members called the "Buddy Program". With this approach a new member or new family will have a current church member or family assigned as their Buddy to help get them started as they integrate into our church. Help them find a group to study the Bible, to go to lunch, possibly sit with in service, or whatever helps meet the needs of

the new member(s). We need members to volunteer to be new Buddies for the future. We have also adjusted the Disciple Orientation course to be more adaptive to those joining us. The new member breakfast has been a BIG hit and will continue to be accomplished on the Sunday of congregational recognition.

Current:

Current initiatives include a church business card that will be available in the foyer for all of us to take and have when we can share about SPLC to folks we run into outside our walls. The business card will have the church address, phone # and time of services. A member can insert his or her name on the card and give it away to those you "meet on the street."

A second new initiative is incorporation of a survey for new members (even for old ones if you like) showing your Spiritual Gifts. By answering a few questions this survey helps one to see what their spiritual gifts are and then where those gifts can best be utilized in our church. Great help to all of us, so many old and new might want to take advantage of this survey.

Goals:

New opportunities upcoming in the future include a Men's Outreach event(s). We have joined with a few other churches and will put on a series of guest speakers to reach out to men of the community who normally do NOT go to church.... Well known sports and military figures who are strong men of faith will be speaking in a set of forums where men will gather and hear a gospel message. In addition, we are looking into a Women's Outreach program of similar style too. More to follow on both these exciting programs.



## PERSONNEL – Chip Franck

Accomplishments:

The Board was actively engaged in administration of SPLC personnel processes. This included guiding formulations or revisions of job descriptions, as well as staff hiring processes; formulating staff development initiatives; and revising the personnel assessment criteria and process. We also formulated the personnel portion of the 2018 budget.

This past year we completed needed responses to a comprehensive review of our administrative policies and practices. These included revisions or restatements of policies regarding benevolence, reimbursement of expenses, an updating of our Certificate of Formation (and filing with the State).

We considered risk management issues related to protection of property, in the context of our church insurance policy – which has been renewed. This work expanded to include matters such as policies for SPLC facilities use (Statement of Beliefs) and dealing with active assailant threats (arranging for training from the New Braunfels Police Department).

We also worked with the Pastoral Staff and affected boards to prepare for the possibility of Pastor Chip being called to extended active duty (EAD) with the National Guard.

#### Current:

We intend to finish preparations for a possible call to EAD for Pastor Chip's EAD in the next few months.

Formulation of the personnel portion of the 2019 budget now includes the Preschool Staff. We will be engaged in reorganizing our budget submission accordingly. We need both efficient budget preparation and a means of sorting out Preschool expenses.

Our board is working with the Council to formulate plans and programs for dealing with risks such as active assailants. Planning is a task for the entire Council. Implementation will involve congregational participation.

#### Goals:

Several items from the previously-mentioned administrative practices review need to be incorporated in the next edition of the Employee Handbook. Revision of the Handbook will be a major task. Our board will take the lead.

We also intend to help formulate a prudent set of risk management plans and programs for our St. Paul Lutheran Church.

## PRESCHOOL – Nancy Schlather



### Accomplishments:

- Improved summer program within the preschool. Led to opening an additional classroom in this age group
- Started the process of updating the preschool: painted, expanded playground, added some much-needed appropriate furniture in classrooms
- Put into place a Compensation Scale to make paying employees fair and equitable
- The preschool staff successfully formed a Family Partnership Group allowing parents to volunteer for projects, etc.

### Current:

- Continuing to work on making updated improvements to the preschool facility. We are still in need of updating appropriate furniture, etc.
- Working towards applying to become a NAYEC center. When we complete this process (hopefully within the next two years), we will be the only accredited preschool center in New Braunfels.
- Continuing to work on uniting the church and preschool back as one entity.

### Goals:

- Our vision is to have the preschool acquire stability so then we can focus more on the NAYEC application. We continue to want our preschool to help children learn about Jesus or Savior and what he has done for them. We hope that this will carry them through life even if their family culture does not follow this or discuss this.



## PROPERTY – Danny Zunker

### Accomplishments:

- Oversight of general maintenance and service contracts
- Oversight of new phone system
- Oversight of Sanctuary lighting
- Oversight painting and new carpet

### Current:

- 2006 van replacement
- Having all floors and carpets cleaned
- Repaving parking lot

### Goals:

- More Sunday School classrooms
- New pew cushions

## PUBLIC RELATIONS – Roxanne Ware

### Accomplishments:

- Negotiate and fund the KNBT contract for yearly radio spots for Pastor Paul, and additional spots at Easter and Christmas.
- Submit newsworthy church events and photos to the Herald-Zeitung. Run Christmas and Easter church service times.
- Fund website management and fees.

### Current:

- Continue submitting articles to Herald-Zeitung.
- Fund purchase of water bottles with church logo and message attached, to be handed out along the 2018 Comal County Fair Parade route.

### Goals:

- On a trial basis, the PR Board members are serving under the Evangelism Board, led by Tex Brown. Some of the original duties of the PR Board are now covered by Evangelism. Internet duties and public media are covered by staff/office. Some duties are handled by council. Social media has also taken over some of the PR duties. We

hope to assist the Evangelism Board in all their goals but will also be available to assist with PR work as needed, thru Evangelism Board.

## STEWARDSHIP – Brad Campbell



### Accomplishments:

We completed a Financial Peace University course and created three new gift categories: kitchen fund, van fund, and hurricane Harvey mini missions.

### Current:

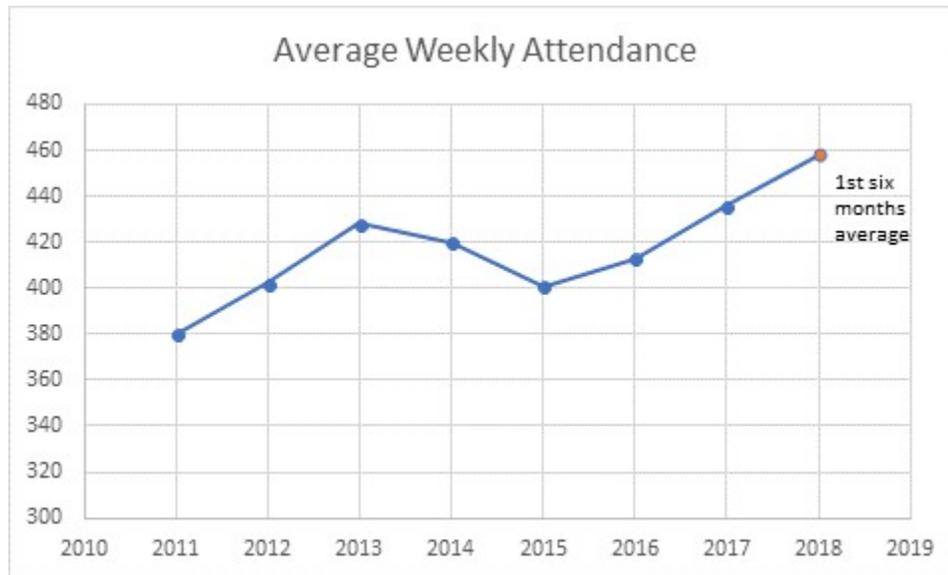
We are currently developing a "matrix" that aligns with our mission, vision, and priorities for quickly and easily evaluating potential ministry partners and are working on "Getting from Here to There" - defining & modeling Stewardship by focusing on the "How" (what does it look like in action) and "Why" (what makes it important). Sharing personal stories and inspirational messages/articles/videos via personal relationships, small groups, printed materials, internet, and social media.

### Goals:

Our goal for the next year is to help promote a broader understanding of stewardship that goes beyond merely tithing, fundraising, or capital campaigns. God owns it all and entrusts us to steward/manage all He has given us.... our time, treasures, talents, families, jobs, material possessions, everything.



## WORSHIP – Rod Mueller



St. Paul Lutheran Church is growing!!! With this growth and renewal of engagement, the Covenant Band and Sanctuary Choir has grown. In fact, we now have an additional men's quartet. All of these groups bless us with making beautiful music for the Lord! These volunteers spend countless hours throughout the year practicing and performing- we appreciate them! The board is working with our Director of Music, Jody Noblett, to find a good time for the children's choirs to meet and practice. We continue to work on enhancing music during the Worship service.



There have been several operational challenges associated with this growth including the operation of 12-18 microphones, additional musical instruments, an additional piano, cameras, monitors and a slide show. We would like to acknowledge our Technology Team for all the hours of service and their ongoing commitment to creating a meaningful worship service for the congregation. The team has implemented sound checks before worship and continue to work on upgrading, "tweaking" and enhancing the technology. Thank you all for your understanding as our worship service continues to develop.

The Worship Board would like thank Pixie Hageman for the new life and direction she has brought to the Puppet Ministry. The Puppet Ministry has engaged people of all ages and is helping to provide leadership opportunities to our youth. The Ministry has visited Preschool several times and continues to be a joy to interact with during Worship time on Sundays.

In coordination with the Property Board, the Worship Board continued with major lighting upgrades to brighten up the worship services and to update outdated (and costly to operate) lighting systems. More upgrades are needed, and the two boards continue to prioritize this issue.

The Worship Board acknowledges all the many volunteers that work to bring the worship services to life each Sunday, during holiday seasons and on special occasions. The many volunteers who work on the committees including Pew Pals, the Altar Guild, Communion Servers, Lay Ministers, Scripture Readers, the Technology Team, Audio/Visual Team, the Greeters, Ushers, and the Worship Board members are all important parts of creating an engaging worship service.



## YOUTH & FAMILY – Alison Setser

### Accomplishments

- Began Wednesday evening ARK (Acts of Random Kindness) events. With assistance from Pastor Chip, the 6th-12th grade youth will complete kind acts for our community.
- Surpassed Camp Eagle goal for 2018 – goal was 40 campers and actually sending 48 campers to camp.
- Sunday School lesson – This is the second year of the 3-year cycle of teaching the entire bible beginning at Genesis and ending in Revelations. If one attends Sunday school every Sunday from 6th-12th grade one will have received the entire bible and Lutheran Catechism 2.5 times.



Current:

- Sending students to the national LCMC Youth Gathering in Des Moines in July and to the state convention held here.
- Student safety on and off campus.

Goals:

- Improving /increasing attendance for 6th-12th grade youth on Sundays.



# FINANCIAL STATEMENTS

## ST. PAUL LUTHERAN CHURCH Statement of Position at April 30, 2018

	Undesignated Funds	Designated Funds	Restricted Funds	Total All Funds
<b>ASSETS</b>				
Operating Funds Checking	\$ 395,852.55	\$ 290,130.35	\$ 40,874.65	\$ 726,857.55
Special Savings	32,075.74	63,948.53	33,411.55	129,435.82
Becker Youth Camp Scholarship Fund	-	-	12,859.49	12,859.49
<b>Total Cash</b>	<b>\$ 427,928.29</b>	<b>\$ 354,078.88</b>	<b>\$ 87,145.69</b>	<b>\$ 869,152.86</b>
Accounts Receivable - Preschool	\$ (2,145.70)	\$ 12.00	\$ -	\$ (2,133.70)
Accounts Receivable - Other	6,833.76	-	-	6,833.76
Accounts Receivable - Miscellaneous Registrations	-	-	-	-
Prepaid Insurance	1,925.00	-	-	1,925.00
Other Prepaid Expenses	10,006.67	-	-	10,006.67
Reserve for Uncollectable Preschool Receivables	(600.00)	-	-	(600.00)
<b>Total Current Assets</b>	<b>\$ 16,019.73</b>	<b>\$ 12.00</b>	<b>\$ -</b>	<b>\$ 16,031.73</b>
Due from Endowment Foundation	\$ -	\$ -	\$ -	\$ -
<b>Total Due To/From</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Furniture and Equipment	\$458,163.91	-	-	\$458,163.91
Building and Grounds	5,051,707.83	-	-	5,051,707.83
Land Improvements	515,660.00	-	-	515,660.00
Loan Origination Fees <sup>(2)</sup>	15,288.90	-	-	15,288.90
Less Accumulated Depreciation	(2,578,971.35)	-	-	(2,578,971.35)
<b>Total Fixed Assets</b>	<b>\$ 3,461,849.29</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,461,849.29</b>
<b>TOTAL ASSETS <sup>(1)</sup></b>	<b>\$ 3,905,797.31</b>	<b>\$ 354,090.88</b>	<b>\$ 87,145.69</b>	<b>\$ 4,347,033.88</b>
<b>LIABILITIES AND CAPITAL</b>				
Funeral Fees Deferred	\$ -	\$ -	\$ -	\$ -
Camp Fees Deferred	12,600.00	-	-	12,600.00
Accrued Payroll	(13,964.00)	-	-	(13,964.00)
Accounts Payable	23,311.56	3,111.61	-	26,423.17
Accrued Health Savings Account	-	-	-	-
Other Accrued Liabilities and Expenses	2,149.10	-	-	2,149.10
<b>Total Current Liabilities</b>	<b>\$ 24,096.66</b>	<b>\$ 3,111.61</b>	<b>\$ -</b>	<b>\$ 27,208.27</b>
Note Payable - Thrivent Financial <sup>(3)</sup>	\$ 1,315,124.17	\$ -	\$ -	\$ 1,315,124.17
<b>Total Notes Payable</b>	<b>\$ 1,315,124.17</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,315,124.17</b>
Undesignated Capital	\$2,566,576.49	\$ -	\$ -	\$2,566,576.49
Administration Funds	-	4,350.00	-	4,350.00
Capital Campaign Funds	-	-	14,472.12	14,472.12
Christian Education Funds	-	-	-	-
Congregational Life Funds	-	-	-	-
Contingency Fund	-	36,752.97	-	36,752.97
Evangelism Funds	-	-	50.00	50.00
Memorial Funds (not donor restricted)	-	18,355.28	-	18,355.28
Memorial Funds (donor restricted)	-	-	12,859.49	12,859.49
Misc. Ministry and Congregation Funds	-	5,281.21	-	5,281.21
Preschool Funds	-	987.67	-	987.67
Property Funds	-	209,570.09	26,444.17	236,014.26
St. Martin Funds	-	17,135.24	14,723.57	31,858.81
Stewardship Funds	-	5,362.71	\$17,862.34	\$23,225.05
Wild Game Dinner Funds	-	43,035.42	-	43,035.42
Worship Funds	-	240.93	734.00	974.93
Youth and Family Funds	-	9,907.75	-	9,907.75
<b>Total Capital <sup>(4)</sup></b>	<b>\$ 2,566,576.49</b>	<b>\$ 350,979.27</b>	<b>\$ 87,145.69</b>	<b>\$ 3,004,701.45</b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$ 3,905,797.32</b>	<b>\$ 354,090.88</b>	<b>\$ 87,145.69</b>	<b>\$ 4,347,033.89</b>

**ST. PAUL EVANGELICAL LUTHERAN CHURCH  
OPERATING INCOME AND EXPENSE STATEMENT**

**April 30, 2018**

	PERIOD	YEAR-TO-DATE
<b>OPERATING INCOME</b>		
General Offering	\$ 87,885.91	\$ 299,471.37
Preschool Income	50,256.10	209,823.85
Building Fund/Debt Offerings	6,965.78	24,774.34
Building Use Income - Weddings	-	-
Building Use Income - Not Weddings	-	450.00
Ministry Fees and Offerings	1,027.46	3,511.88
Miscellaneous Income	-	672.00
Interest Income - Cash Accounts	8.79	34.58
Gain/(Loss) on Sale of Asset	-	-
Dividends and Capital Gain Distributions	-	-
Unrealized Gain/(Loss) on Securities	-	-
Previously Restricted Funds Released	47,117.83	78,267.83
Previously Designated Funds Released	3,252.77	30,846.08
Previous Period Adjustment	-	-
<b>TOTAL OPERATING INCOME</b>	<b>\$ 196,514.64</b>	<b>\$ 647,851.93</b>
<b>OPERATING EXPENSES</b>		
Restricted and Designated Funds Expended	\$ 50,370.60	\$ 109,113.91
Administrative Expenses	2,001.95	9,763.96
Christian Education Expenses	635.64	1,360.67
Congregational Life Expenses	1,791.15	5,612.54
Evangelism Expenses	-	762.92
Finance Expenses	5,467.46	22,119.17
Personnel Expenses	30,864.89	154,747.92
Preschool Expenses	42,001.95	188,496.62
Property & Vehicle Expenses	6,996.68	30,584.33
Public Relations Expenses	879.00	1,656.00
Stewardship Expenses	8,043.83	28,297.55
Worship Expenses	1,082.15	5,162.90
Youth & Family Expenses	177.72	749.04
Depreciation Expense <sup>(1)</sup>	-	-
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 150,313.02</b>	<b>\$ 558,427.53</b>
<b>TOTAL OVER/(UNDER) <sup>(5)</sup></b>	<b>\$ 46,201.62</b>	<b>\$ 89,424.40</b>

**ST. PAUL EVANGELICAL LUTHERAN CHURCH**  
**New Braunfels, Texas**

**Notes to Financial Statements**  
**April 30, 2018**

**Note 1. Property and Equipment**

As of December 31, 2013, the capital assets have been inventoried and brought up-to-date on the books based on Comal Appraisal District valuations and receipts on hand. The historical assets that were on the books as of January 1, 2013, were closed out, new asset beginning balances entered, and depreciation expense was recognized. As of December 31, 2017, the capital assets are correctly presented on the financial statements and depreciation expense is recorded annually at end-of-year.

**Note 2. Loan Origination Fees**

This long-term asset account will consist of all loan origination fees, construction loan closing cost and final building note closing cost. Now that Phase 1 of the Building Project is completed, and the building has been put into use, the loan origination fees are amortized over the life of the loan.

**Note 3. Note Payable Thrivent Financial**

The Phase 1 – Building Project note is funded by Thrivent Financial and the balance in this account represent the construction/building loan less any principal payments made towards the note. The interest rate is set at 4.875% until January 15, 2036. At that time, the interest rate will be reset at each anniversary date over the remaining term of the loan.

**Note 4. Presentation of Capital**

The chart of accounts was completely revised at December 31, 2010, to reflect the composition of assets and capital more completely as to restricted, designated, and unrestricted funds. Except for Unrestricted Capital, all lines in Capital section reflect funds which have been designated by the Congregation or restricted by the original donor for a specific purpose. It is organized according to which of St. Paul's administrative boards or committees has responsibility for overseeing the expenditure of the funds. In some cases, a board may be responsible for both designated and restricted funds.

**Note 5. Total Over/(Under)**

This figure does not take into account various non-operating cash expenditures. St. Paul has prepared a Statement of Cash Flows which more comprehensively accounts for all cash expenditures in the reporting period.